FISCAL IMPACT STATEMENT ON BILL NO. S.362

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TO: The Honorable John E. Courson, Chairman, Senate Education Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Harry Bell

DATE: May 2, 2005 SBD: 2005461

AUTHOR: Senator J.V. Smith PRIMARY CODE CITE: 59-50-10

SUBJECT: Governor's School for Arts & Humanities Standards and Governance

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

Senate Bill 362 would provide for standards the faculty at the Governor's School for Arts & Humanities must meet to teach at the school, increase the number of Board of Directors by one seat, and require out-of-state or international exchange students to pay tuition as determined by the Board.

EXPLANATION OF IMPACT:

Enactment would have no impact on the school's General Fund expenditures. There is a potential for a future minimal impact on other funds expenditures associated with tuition revenue from out-of-state or international exchange students. However, no such students are currently attending the school.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget